



## DSL issuance calendar third quarter 2026

Auction date	Details	Target volume (€billion)
14 July 2026	Reopening of the DSL 15 January 2031	2.5-3.5
28 July 2026	Reopening of the DSL 15 July 2036	2-3
8 September 2026	Tap of an existing DSL	<i>To be determined*</i>
29 September 2026	DDA of a new 10+ year DSL	5-6

\* Details, including target volume, will be announced at a later stage, at the latest on the Wednesday preceding the auction date (t-6).

## DTC issuance calendar third quarter 2026

Auction date	Settlement date	Shorter-dated programme	Longer-dated programme
6 July 2026	8 July 2026	29 October 2026	<i>Optional*</i>
20 July 2026	22 July 2026	29 September 2026	<i>Optional*</i>
3 August 2026	5 August 2026	28 January 2027	<i>Optional*</i>
17 August 2026	19 August 2026	27 November 2026	28 January 2027
7 September 2026	9 September 2026	29 October 2026	25 February 2027
21 September 2026	23 September 2026	28 January 2027	25 February 2027

\*During the summer period, there will be a single programme auctioned with the possibility of adding a second programme.